

Jan 6 4:50 PM '72

1218-1648

OLIE FARNSWORTH  
R.M.C.

Fountain Inn Federal Savings & Loan Association

Promissory Note, Mortgagor

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

MORTGAGE  
OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Pelitto, Jr.  
Raymond W. and Joyce W. Pelutto

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S.C. (hereinafter referred to as Mortgagor) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein-by reference, in the sum of Forty-Two Thousand, Four Hundred and 00/100 -----

DOLLARS (\$ 42,400.00), with interest thereon from date at the rate of Seven & Three-Quarters per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagor, for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 1997

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagor, its successors and assigns,

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, near the City of Greenville, S. C., being known and designated as Lot 47 on a Plat of Foxcroft, Section 1, as recorded in the R.M.C. Office for Greenville County in Plat Book 4-K, Pages 2, 3 and 4, and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northerly side of King George Road, said pin being the joint front corner of lots 46 and 47 and running thence with the common line of said lots, N. 3-49 W., 165 ft. to an iron pin, at the joint rear corner of lots 46 and 47; thence N. 86-11 E., 130 ft. to an iron pin, at the joint rear corner of lots 47 and 48; thence with the common line of said lots, S. 3-49 E., 165 ft. to an iron pin on the Northerly side of King George Road; thence with the Northerly side of King George Road, S. 86-11 W., 130 ft. to an iron pin at the point of beginning.

This is the same property conveyed to the mortgagors by deed of Cothran & Darby Builders, Inc., to be recorded of even date herewith.